

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF GEORGIA
ATLANTA DIVISION

In re: NGUYEN, VICTOR VU

§ Case No. 20-65736-PWB
§
§
§

Debtor(s)

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on 04/21/2020. The undersigned trustee was appointed on 04/21/2020.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 6,000.00

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>0.00</u>
Bank service fees	<u>16.96</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	\$ <u>5,983.04</u>

The remaining funds are available for distribution.

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 12/28/2020 and the deadline for filing governmental claims was 12/28/2020. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$1,350.00. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$1,350.00, for a total compensation of \$1,350.00². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$30.37 for total expenses of \$30.37².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 02/25/2021

By: /s/ S. Gregory Hays
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. §1320.4(a)(2) applies.

²If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

**Individual Estate Property Record and Report
Asset Cases**

Exhibit A

Page: 1

Case No.: 20-65736-PWB

Case Name: NGUYEN, VICTOR VU

Trustee Name: (300320) S. Gregory Hays

Date Filed (f) or Converted (c): 04/21/2020 (f)

§ 341(a) Meeting Date: 05/27/2020

For Period Ending: 02/25/2021

Claims Bar Date: 12/28/2020

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Formally Abandoned OA=§554(a) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 2016 Infiniti QX70, 63000 miles Notice of Abandonment filed, Dkt # 19.	17,750.00	0.00	OA	0.00	FA
2 home furnishings	1,000.00	0.00		0.00	FA
3 clothing	500.00	0.00		0.00	FA
4 checking: Bank of America	4,000.00	0.00		0.00	FA
5 Preference Claim (u) Settled per Order, Dkt # 28.	6,000.00	6,000.00		6,000.00	FA
5 Assets Totals (Excluding unknown values)	\$29,250.00	\$6,000.00		\$6,000.00	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): 12/31/2021

Current Projected Date Of Final Report (TFR): 02/25/2021 (Actual)

02/25/2021

Date

/s/S. Gregory Hays

S. Gregory Hays

Form 2

Exhibit B

Page: 1

Cash Receipts And Disbursements Record

Case No.: 20-65736-PWB

Trustee Name: S. Gregory Hays (300320)

Case Name: NGUYEN, VICTOR VU

Bank Name: East West Bank

Taxpayer ID #: **-***0747

Account #: *****0358 Checking

For Period Ending: 02/25/2021

Blanket Bond (per case limit): \$31,525,000.00

Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
11/12/20	{5}	Victor Nguyen	Preference Settlement payment per Order, Dkt # 28. Pmt 1 of 4.	1241-000	3,000.00		3,000.00
11/30/20		East West Bank	Bank and Technology Services Fees	2600-000		5.00	2,995.00
12/18/20	{5}	Victor Nguyen	Preference Settlement payment per Order, Dkt # 28. Pmt 2 of 4.	1241-000	1,000.00		3,995.00
12/31/20		East West Bank	Bank and Technology Services Fees	2600-000		5.79	3,989.21
01/29/21	{5}	Victor Nguyen	Preference Settlement payment per Order, Dkt # 28. Pmt 3 of 4.	1241-000	1,000.00		4,989.21
01/29/21		East West Bank	Bank and Technology Services Fees	2600-000		6.17	4,983.04
02/18/21	{5}	Victor Nguyen	Preference Settlement payment per Order, Dkt # 28. Pmt 4 of 4.	1241-000	1,000.00		5,983.04

COLUMN TOTALS

6,000.00

16.96

\$5,983.04

Less: Bank Transfers/CDs

0.00

0.00

Subtotal

6,000.00

16.96

Less: Payments to Debtors

0.00

NET Receipts / Disbursements

\$6,000.00

\$16.96

Form 2

Exhibit B
Page: 2

Cash Receipts And Disbursements Record

Case No.: 20-65736-PWB
Case Name: NGUYEN, VICTOR VU
Taxpayer ID #: **_***0747
For Period Ending: 02/25/2021

Trustee Name: S. Gregory Hays (300320)
Bank Name: East West Bank
Account #: *****0358 Checking
Blanket Bond (per case limit): \$31,525,000.00
Separate Bond (if applicable): N/A

Net Receipts:	\$6,000.00
Plus Gross Adjustments:	\$0.00
Less Payments to Debtor:	\$0.00
Less Other Noncompensable Items:	\$0.00
Net Estate:	\$6,000.00

TOTAL - ALL ACCOUNTS

	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCES
*****0358 Checking	\$6,000.00	\$16.96	\$5,983.04
	\$6,000.00	\$16.96	\$5,983.04

02/25/2021

Date

/s/S. Gregory Hays

S. Gregory Hays

Exhibit C

Analysis of Claims Register

Case: 20-65736-PWB

VICTOR VU NGUYEN

Claims Bar Date: 12/28/20

Claim No.	Claimant Name/ <Category>, Priority	Claim Type/ Date Filed	Claim Ref	Amount Filed/ Allowed	Paid to Date	Claim Balance
ADM1	S. Gregory Hays 2964 Peachtree Road, NW, Ste. 555 Atlanta, GA 30305 <2100-000 Trustee Compensation> , 200	Administrative 02/19/21		\$1,350.00 \$1,350.00	\$0.00	\$1,350.00
ADM2	S. Gregory Hays 2964 Peachtree Road, NW, Ste. 555 Atlanta, GA 30305 <2200-000 Trustee Expenses> , 200	Administrative 01/20/21		\$30.37 \$30.37	\$0.00	\$30.37
3	Orange DCSS CALIFORNIA STATE DISBURSEMENT UNIT PO BOX 989067 West Sacramento, CA 95798-9067 <5100-000 Domestic Support Obligations - § (507)(a)(1)> , 500	Priority 11/02/20		\$2,051.06 \$2,051.06	\$0.00	\$2,051.06
1	American Express National Bank c/o Becket and Lee LLP PO Box 3001 Malvern, PA 19355-0701 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 10/19/20		\$17,084.56 \$17,084.56	\$0.00	\$17,084.56
2	JPMorgan Chase Bank, N.A. s/b/m/t Chase Bank USA, N.A. c/o National Bankruptcy Services, LLC, P.O. Box 15368 Wilmington, DE 19850 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 10/22/20		\$26,517.37 \$26,517.37	\$0.00	\$26,517.37
Case Total:					\$0.00	\$47,033.36

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 20-65736-PWB
Case Name: VICTOR VU NGUYEN
Trustee Name: S. Gregory Hays

Balance on hand: \$ 5,983.04

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00
Remaining balance: \$ 5,983.04

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - S. Gregory Hays	1,350.00	0.00	1,350.00
Trustee, Expenses - S. Gregory Hays	30.37	0.00	30.37

Total to be paid for chapter 7 administrative expenses: \$ 1,380.37
Remaining balance: \$ 4,602.67

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00
Remaining balance: \$ 4,602.67

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$2,051.06 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
3	Orange DCSS	2,051.06	0.00	2,051.06

Total to be paid for priority claims: \$ 2,051.06
 Remaining balance: \$ 2,551.61

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$43,601.93 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 5.9 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	American Express National Bank	17,084.56	0.00	999.80
2	JPMorgan Chase Bank, N.A.	26,517.37	0.00	1,551.81

Total to be paid for timely general unsecured claims: \$ 2,551.61
 Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardily filed general unsecured claims: \$ 0.00
 Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00
 Remaining balance: \$ 0.00